

Ginnie Mae MBSAA

Industry Conference Call - Reporting and Feedback System

April 14, 2009

2PM

Welcome

- The purpose of this conference call is to:
 - Introduce new Issuers to the Ginnie Mae Reporting Feedback System (RFS)
 - Communicate the RFS implementation dates
 - Describe the RFS Issuer Testing
 - Review available training
- Benefits associated with the RFS system are:
 - More visibility in reporting
 - Enhanced efficiency and accuracy in reporting

Agenda

- RFS Overview
- RFS Implementation
 - Overview
 - Critical Dates
 - Portal Registration for Go-Live
 - Accelerated Reporting Timeline
 - Issuer Testing
 - Issuer Testing Timeline and Test Data
 - Issuer Testing Process Overview
 - Training and Resources
- Questions and Answers

RFS Overview

- Ginnie Mae is implementing RFS as part of the overall business process improvement initiative to improve efficiency and accuracy of reporting.
- RFS provides a new streamlined process for pool accounting data and loan level data on a monthly basis.
- The new RFS reporting process includes the following benefits:
 - Consolidated exception feedback to Issuers
 - More transparency to Issuers regarding their reported data
 - Timeliness of information reported to investors
 - Rationalizes the number of systems used to capture investor reporting data
 - Makes Ginnie Mae's reporting processes similar to those of the other GSEs
- RFS Implementation “go-live” date is July 1, 2009.

RFS Implementation: Critical Dates

- Issuers must go-live on one of the following dates:
 - July 1, 2009
 - October 1, 2009
- Issuers who begin reporting to RFS on July 1, 2009 will use the following systems:
 - Ginnie Mae Enterprise Portal (GMEP)
 - Pool Accounting / Exception Feedback
 - E-Access
 - E-Notification
 - Web IIS / SCRA
 - Queries and Reports
 - WHFIT Tax Reporting
 - GinnieNET
 - All existing functions

RFS Implementation: Critical Dates (cont)

- On October 1, 2009 all Issuers must use the following systems:
 - Ginnie Mae Enterprise Portal (GMEP)
 - For all E-Access functions will be performed in GMEP
 - GinnieNET
 - All existing functions

RFS Implementation: Portal Registration

- Issuers must register to access the Ginnie Mae Enterprise Portal (GMEP)
- Registration instructions are available on Ginnie Mae's website under the heading RFS and GinnieNET Project
- All organizations are required to designate two Security Officers
 - Security Officers are Issuer dedicated personnel who will be responsible for creating and managing GMEP user accounts for other Issuer personnel
 - One Security Officer registers users and the other Security Officer approves the new accounts
 - Each Issuer should submit two Security Officer registration forms
 - Forms must be signed by the Organizations authorized officer (named on the HUD form 11702)
 - Once approved by Ginnie Mae, Issuer Security Officers will receive their new ID and password by telephone communication
- Issuers must register to access the GMEP prior to starting Issuer testing
- For Issuers who are already registered for the portal and plan to go live July 1, 2009, your account will be active but your password will be reset.

RFS Implementation: Accelerated Legacy Reporting Timeline

Current Reporting (not RFS) beginning July 1, 2009, using June Data

	System	Reporting Due	Corrections Due
RPB	GinnieNET FTP NDM	2 nd business day	4 th business day
Pool and Loan Data	ISDN, E-Access, etc.	5 th business day	10 th business day

RFS Implementation: RFS Timeline

Issuers going live to RFS on July 1, 2009, using June Data

	System	Reporting Due	Corrections Due
RPB	GinnieNET FTP NDM	2 nd business day	4 th business day
Pool and Loan Data	RFS PA / EF	2 nd business day	10 th business day

RFS Implementation: RFS Timeline

Issuers going live to RFS on October 1, 2009, using September Data

	System	Reporting Due	Corrections Due
RPB	GinnieNET FTP NDM	2 nd business day	4 th business day
Pool and Loan Data	RFS PA / EF	2 nd business day	10 th business day

RFS Issuer Testing

- The purpose of RFS Issuer testing is to verify that all issuers can:
 - Correctly apply Ginnie Mae unique loan ID
 - All Issuers should have applied unique loan IDs to their systems prior to testing
 - Electronically transmit monthly reporting data to RFS
 - Produce data files that are compatible with the RFS record layout format
 - Produce data files that generate correct RPB validations
 - Produce data files that generate similar financial summary results in both RFS and MBSIS
- Issuers will report data for two consecutive reporting periods:
 - Reporting periods will be tested independently of calendar month

Issuer Testing Process Overview

- Ginnie Mae will validate the Issuer-submitted data for each month and then provide detailed feedback to each Issuer.
- For new Issuers coming into the program who do not have two consecutive months of data, Ginnie Mae will require one monthly period of test data.
- Issuers can use this feedback to make changes to their reporting processes as necessary.
- Ginnie Mae will apply various criteria to the Issuer-submitted data to determine if the Issuer has completed testing successfully.
- If an Issuer's data for the baseline month (i.e. March) does not meet Ginnie Mae's testing criteria, Ginnie Mae will not test the second-month data (i.e. April) and the Issuer will not pass the testing period
- At the midpoint of each Issuer testing period, Ginnie Mae will begin testing the next reporting month (i.e. close March, start April).
- For more details about Issuer Testing refer to the RFS Issuer testing guide document which can be found on Ginnie Mae's website.

Issuer Testing Timeline & Test Data

Issuer Testing Period 3

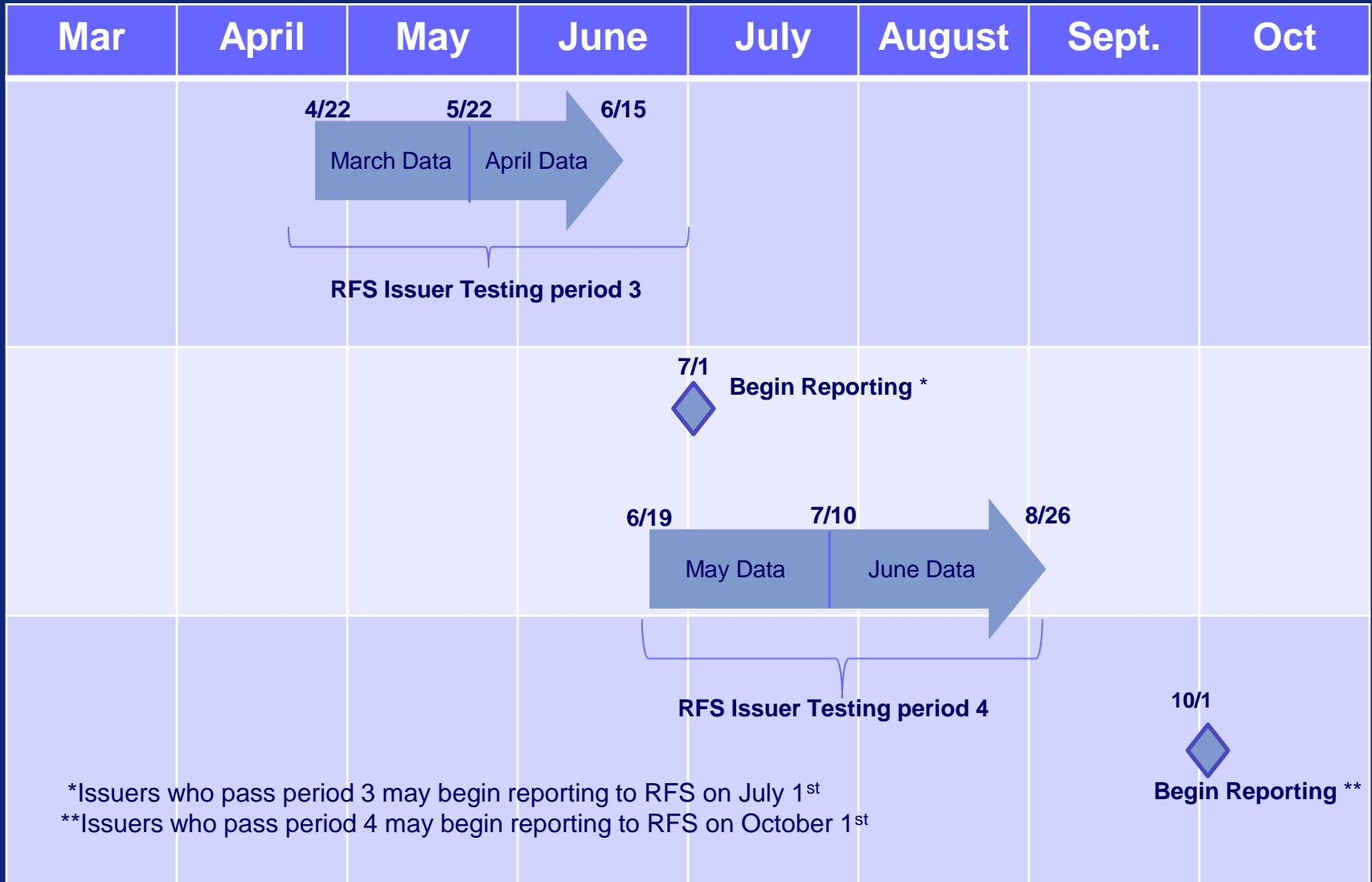
- All Issuers may participate in testing period 3; however, Issuers that plan to “go-live” with RFS on July 1, 2009, must participate and successfully pass testing.
 - Testing begins April 22, 2009, and ends June 15, 2009.
 - Issuers will test with March 2009 data (as reported in the April 2009 reporting period) and April 2009 data (as reported in the May 2009 reporting period).
 - Those Issuers that do not participate or that do not pass the requirements for Issuer testing period 3 must participate and successfully pass Issuer testing period 4.
 - Issuers should submit March 2009 test files as soon as they are available.
 - Issuers should plan on submitting March 2009 test files (or starting online data entry) no later than April 27, 2009.
 - Issuers should plan on concluding testing activities related March 2009 data no later than May 20, 2009.

Issuer Testing Timeline & Test Data (cont)

Issuer Testing Period 4

- All remaining Issuers (that did not “go live” on July 1, 2009) must plan to “go-live” on October 1, 2009 and must participate in period 4 of testing.
 - Testing begins June 19, 2009, and ends August 26, 2009.
 - Issuers will test with May 2009 data (as reported in the June 2009 reporting period) and June 2009 data (as reported in the July 2009 reporting period).
 - Issuers should submit May 2009 test files as soon as they are available.
 - Issuers should plan on submitting May 2009 test files (or starting online data entry) no later than June 23, 2009.
 - Issuers should plan on concluding testing activities related to May 2009 data no later than July 22, 2009.

Issuer Testing Timeline



RFS Training and Resources

Ginnie Mae will provide training classes in April and June that covers the following topics:

- Changes to the current reporting processes
- How issuers will complete monthly reporting in RFS
- How to Access GMEP and RFS
- Overview of Reporting Workflow
- Detailed Reporting Examples

Class format will be interactive:

- Live instructor-led web conference
- Five class segments (about 10 - 25 minutes each segment)
- Participants will have opportunities to ask questions after each segment

Resources

Name	Description	Web address
RFS General Information	This page is the central point for accessing all information related to the RFS implementation.	http://www.ginniemae.gov/issuers/rfs.asp?section=Search
RFS Issuer Testing Guide	This document provides information regarding Ginnie Mae's RFS Issuer testing strategy and the details of how the tests will be conducted.	http://www.ginniemae.gov/issuers/RFS_Issuer_Testing_Guide.pdf
RFS Issuer Reporting Technical Specification (IRTS)	This document provides information regarding Ginnie Mae's changes to the reporting processes for monthly pool-level, loan-level and loan package accounting. Issuers should use this document while determining what changes need to be made to their electronic reporting systems, since it includes the details of the RFS data file format and structure.	http://www.ginniemae.gov/issuers/RFS_Guide.pdf
Ginnie Mae Enterprise Portal (GMPE) Registration	This page allows Issuers to register to use the Ginnie Mae Enterprise Portal (GMPE).	http://www.ginniemae.gov/issuers/gmep_faq.asp?subTitle=Issuers
Ginnie Mae Enterprise Portal	This page allows Issuer entry into the Ginnie Mae Enterprise Portal using their Issuer login information.	https://uat.eginniemae.net/gmPortal/appmanager/GMportal/GMportalDesktop
RFS Frequently Asked Questions (F.A.Qs)	This page contains answers to questions that Issuers submit to Ginnie Mae regarding RFS, the Issuer Reporting Technical Specification Document, and Issuer testing.	http://www.ginniemae.gov/issuers/rfs_faq.asp?subTitle=Issuers
RFS Help Desk	Issuers can use this web page to submit questions regarding the IRTS, the Issuer testing period, and other RFS-related items.	http://www.ginniemae.gov/issuers/rfs_questions.asp?Section=Issuers
RFS Issuer Testing	Issuers must visit website and complete questions by April 17, 2009.	https://survey.deloitte.com/wsb.dll/5417/GinnieMaeRFSIssuerTesting.htm

Questions